

O₂ Pension Plan

5 September 2007

O2 Pension Plan – Trustee Elections 2007

Do you have the qualities to be a trustee? Do you know a fellow pension member who could be a trustee? The O2 Pension Plan is holding an election to find three trustees and is now inviting nominations for this election.

Being a trustee

Trustees are responsible for managing the O2 Pension Plan by ensuring that the Plan is run in line with its rules and the law. You can get a great deal of satisfaction knowing that as a trustee you are providing a vital service to colleagues, former colleagues and O2 who will all benefit from a well run Plan.

There is a lot to learn but no experience is necessary as you will not be on your own. You will have the support of the other trustees, the O2 pension teams and specialist advisors. This is because it is recognised that being a trustee can be technically demanding and there will be plenty of important decisions you and your fellow trustees will have to make. It will also be time consuming so you need to consider how being a trustee can fit in with your day job and involve your manager in your decision to stand for election.

There is more detail on the role of a trustee at www.o2pensions.com (follow the *Trustee Elections* link on the right hand side of the homepage).

Nominations

Nominating yourself to stand in the elections, or persuading a colleague that they would be ideal is the first stage of the process. A successful nomination relies on two elements:

1. You must be eligible - You must be (i) an O2 employee who is a current member of the Plan (i.e. an active member) or in certain circumstances trade union officials can also stand for election, (ii) seconded by another active member or a pensioner of the Plan and (iii) expect to be an active member at the date of the first Trustee meeting on 28 November 2007.

2. You must follow the nomination process properly - To ensure that the election process is fair, the Electoral Reform Services (ERS) is running the nomination and voting process.

To submit your nomination, contact the ERS on 020 8889 9203 or email

customerservices@electoralreform.co.uk quoting 'O2 Trustee' and ask for a nomination form.

This must be completed and returned to ERS by the **26 September 2007**.

Once you have submitted your nomination you will be invited to a briefing session at which you can find out more about the role and ask questions before finally committing to the election process. Briefing sessions will be held on 1 October in Slough and 2 October in Leeds. If these dates are difficult, we will try our best to accommodate you with an alternative but you must make every effort to attend a briefing session.

Voting

Voting begins in October when the ERS issue voting packs to all active and pensioner members' home addresses. Details of the voting process and a full timetable can be found at **www.o2pensions.com**

By the middle of November you could be getting ready to go to your first trustee meeting - good luck!



Yours sincerely

James Kirkland

Group Pensions Manager

On behalf of the Trustee of the O2 Pension Plan